



# Bank Holding Company Performance Report March 31, 2022—FR BHCPR

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**BHC Name** AMERIS BANCORP

**City/State** ATLANTA, GA

## Bank Holding Company Information

Federal Reserve District: 6

Consolidated Assets (\$000): 23,560,292

Peer Group Number: 1 Number in Peer Group: 134

Number of Bank Subsidiaries: 1

Peer Group Number	Description
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- 1 Consolidated assets equal to or greater than \$10 billion
- 2 Consolidated assets between \$3 billion and \$10 billion
- 3 Consolidated assets between \$1 billion and \$3 billion
- 4 Consolidated assets between \$500 million and \$1 billion
- 5 Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
- 6 Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
- 7 Consolidated assets less than \$150 million (valid only prior to March 2003)
- 9 Atypical and second-tier holding companies

Mailing Address:

**AMERIS BANCORP**  
**3490 PIEDMONT ROAD NORTH EAST**  
**SUITE 1550**  
**ATLANTA, GA 30305**

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## Income Statement—Revenues and Expenses

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	174,965	171,133	672,983	690,724	585,925	2.24	173.92
Income from lease financing receivables.....	2,601	24	3,106	185	923	10737.50	
Fully taxable income on loans and leases.....	173,941	166,857	659,451	672,145	571,079	4.25	182.97
Tax-exempt income on loans and leases.....	3,625	4,300	16,638	18,764	15,769	-15.70	50.73
Estimated tax benefit on income on loans and leases.....	964	1,144	4,423	4,987	4,191	-15.74	-25.54
Income on loans and leases (tax equivalent).....	178,530	172,301	680,512	695,896	591,039	3.62	173.95
Investment interest income (tax equivalent).....	4,362	6,170	22,785	31,484	38,930	-29.30	-15.67
Interest on balances due from depository institutions.....	1,373	522	3,882	1,739	8,139	163.03	338.66
Interest income on other earning assets.....	122	138	509	2,537	2,635	-11.59	-54.31
Total interest income (tax equivalent).....	184,387	179,131	707,688	731,656	640,743	2.93	159.99
Interest on time deposits of \$250K or more .....	456	1,093	3,130	9,468	9,684	-58.28	-59.36
Interest on time deposits < \$250K.....	1,036	2,658	7,463	23,855	39,800	-61.02	84.01
Interest on foreign office deposits .....	0	0	0	0	0		
Interest on other deposits .....	2,600	3,048	11,764	25,744	53,049	-14.70	25.12
Interest on other borrowings and trading liabilities.....	2,127	1,536	6,884	14,484	21,712	38.48	-15.36
Interest on subordinated debt and mandatory convertible securities .....	4,611	4,638	18,544	15,199	6,983	-0.58	2405.98
Total interest expense.....	10,830	12,973	47,785	88,750	131,228	-16.52	67.65
Net interest income (tax equivalent).....	173,557	166,158	659,903	642,906	509,515	4.45	169.24
Non-interest income.....	88,367	118,670	362,931	443,632	189,543	-25.54	236.03
Adjusted operating income (tax equivalent) .....	261,924	284,828	1,022,834	1,086,538	699,058	-8.04	188.59
Overhead expense.....	145,249	149,483	558,026	614,786	463,164	-2.83	158.57
Provision for credit losses.....	6,231	-28,591	-35,365	126,360	20,100		266.53
Securities gains (losses) .....	0	0	532	0	120		
Other tax equivalent adjustments .....	0	0	0	0	0		
Pretax net operating income (tax equivalent).....	110,417	163,924	500,688	345,397	215,933	-32.64	235.77
Applicable income taxes .....	27,706	37,781	119,199	78,256	50,143	-26.67	171.26
Tax equivalent adjustments .....	1,013	1,181	4,576	5,153	4,349	-14.23	-33.27
Applicable income taxes (tax equivalent).....	28,719	38,962	123,775	83,409	54,492	-26.29	144.79
Minority interest .....	0	0	0	0	0		
Net income before discontinued operations, net of minority interest .....	81,698	124,962	376,913	261,988	161,441	-34.62	286.22
Discontinued operations, net of applicable income taxes.....	0	0	0	0	0		
Net income attributable to holding company.....	81,698	124,962	376,913	261,988	161,441	-34.62	286.22
<b>Memoranda</b>							
Net income - holding company and noncontrolling (minority) interest.....	81,698	124,962	376,913	261,988	161,441	-34.62	286.22
Investment securities income (tax equivalent).....	4,362	6,170	22,785	31,484	38,930	-29.30	-15.67
US Treasury and agency securities (excluding mortgage-backed securities) .....	255	392	1,447	1,963	2,075	-34.95	-57.71
Mortgage-backed securities .....	3,223	4,633	17,105	24,006	30,245	-30.43	7.86
All other securities .....	884	1,145	4,233	5,515	6,610	-22.79	-44.09
Cash dividends declared.....	10,409	10,488	41,987	41,724	30,350	-0.75	180.34
Common .....	10,409	10,488	41,987	41,724	30,350	-0.75	180.34
Preferred .....	0	0	0	0	0		

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.







**Liabilities and Changes in Capital**

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
						1-Year	5-Year
Demand deposits .....	7,870,207	6,804,776	7,774,823	6,151,070	4,199,448	15.66	375.62
NOW, ATS and transaction accounts .....	3,750,982	3,325,621	3,784,925	3,241,056	2,366,109	12.79	223.72
Time deposits less brokered deposits < \$250K .....	898,005	916,977	966,411	1,121,568	1,753,879	-2.07	12.33
MMDA and other savings accounts .....	6,239,004	5,692,017	6,302,738	5,520,915	4,594,143	9.61	236.18
Other non-interest-bearing deposits .....	0	0	0	0	0	0	
Core deposits .....	18,758,198	16,739,391	18,828,897	16,034,609	12,913,579	12.06	243.01
Time deposits of \$250K or more .....	483,847	580,163	512,148	498,316	660,785	-16.60	187.70
Foreign deposits .....	0	0	0	0	0	0	
Federal funds purchased and repos .....	2,065	9,320	5,845	11,641	20,635	-77.84	-94.89
Secured federal funds purchased .....	0	0	0	0	0	0	
Commercial paper .....	0	0	0	0	0	0	
Other borrowings w/remaining maturity of 1 year or less .....	0	0	0	0	1,135,881		-100.00
Other borrowings w/remaining maturity over 1 year .....	48,749	48,914	312,721	48,955	36,846	-0.34	2449.63
Brokered deposits < \$250K .....	346,396	556,319	324,508	424,898	452,709	-37.73	6193.53
Noncore funding .....	881,057	1,194,716	1,155,222	983,810	2,306,856	-26.25	32.29
Trading liabilities .....	0	0	0	0	0	0	
Subordinated notes and debentures + trust preferred securities .....	503,598	501,151	553,486	500,545	395,804	0.49	218.10
Other liabilities .....	410,280	236,264	354,247	272,605	156,758	73.65	840.41
Total liabilities .....	20,553,133	18,671,522	20,891,852	17,791,569	15,772,997	10.08	224.35
<b>Equity Capital</b>							
Perpetual preferred stock (including surplus) .....	0	0	0	0	0		
Common stock .....	72,212	71,954	72,017	71,754	71,500	0.36	87.06
Common surplus .....	1,928,702	1,917,990	1,924,813	1,913,285	1,907,108	0.56	283.03
Retained earnings .....	1,077,725	785,984	1,006,436	671,510	507,950	37.12	364.75
Accumulated other comprehensive income .....	-1,841	26,090	15,590	33,505	17,995		
Other equity capital components .....	-69,639	-44,422	-52,405	-42,966	-34,971		
Total holding company equity capital .....	3,007,159	2,757,596	2,966,451	2,647,088	2,469,582	9.05	296.61
Noncontrolling (minority) interest in subsidiaries .....	0	0	0	0	0	0	
Total equity capital, including minority interest .....	3,007,159	2,757,596	2,966,451	2,647,088	2,469,582	9.05	296.61
Total liabilities and capital .....	23,560,292	21,429,118	23,858,303	20,438,657	18,242,579	9.95	232.08
<b>Memoranda</b>							
Non-interest-bearing deposits .....	7,870,207	6,804,776	7,774,823	6,151,070	4,199,448	15.66	375.62
Interest-bearing deposits .....	11,718,234	11,071,097	11,890,730	10,806,753	9,827,625	5.85	193.86
Total deposits .....	19,588,441	17,875,873	19,665,553	16,957,823	14,027,073	9.58	247.17
Long-term debt that reprices within 1 year .....	74,351	0	74,319	0	0		
<b>Changes in Holding Company Equity Capital</b>							
Equity capital, previous year-end as amended .....	2,966,451	2,647,088	2,647,088	2,469,582	1,456,347		
Accounting restatements .....	0	0	0	-56,704	-276		
Net income .....	81,698	124,962	376,913	261,988	161,441		
Net sale of new perpetual preferred stock .....	0	0	0	0	0		
Net sale of new common stock .....	4,084	4,905	11,791	6,431	8,715		
Sale of treasury stock .....	0	0	0	0	0		
Less: Purchase of treasury stock .....	17,234	1,456	9,439	7,994	18,410		
Changes incident to business combinations .....	0	0	0	0	869,294		
Less: Dividends declared .....	10,409	10,488	41,987	41,724	30,350		
Change in other comprehensive income .....	-17,431	-7,415	-17,915	15,509	22,821		
Changes in debit to ESOP liability .....	0	0	0	0	0		
Other adjustments to equity capital .....	0	0	0	0	0		
Holding company equity capital, ending balance .....	3,007,159	2,757,596	2,966,451	2,647,088	2,469,582		







## Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
Loan commitments (reported semiannually, June/Dec) .....			4,600,778	3,085,734	2,749,038
Commit: Secured commercial real estate loans .....	2,768,733	1,631,620	2,547,857	1,500,838	1,500,301
Commit: Unsecured real estate loans .....	0	0	0	0	0
Credit card lines (reported semiannually, June/Dec) .....	0	0	0	0	0
Securities underwriting .....	31,440	31,359	36,184	33,613	29,232
Standby letters of credit .....	0	0	0	0	0
Commercial and similar letters of credit .....	0	0	0	0	0
Securities lent .....	0	0	0	0	0
Credit derivatives - notional amount (holding company as guarantor) .....	0	0	0	0	0
Credit derivatives - notional amount (holding company as beneficiary) .....	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-investment grade .....	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-noninvest grade .....	0	0	0	0	0
<b>Derivative Contracts</b>					
Interest rate futures and forward contracts .....	2,024,000	2,930,500	1,935,237	2,128,000	1,814,669
Written options contracts (interest rate) .....	520,939	1,033,336	417,126	1,199,939	288,490
Purchased options contracts (interest rate) .....	0	0	0	0	0
Interest rate swaps .....	33,823	19,382	16,755	19,652	57,812
Futures and forward foreign exchange .....	0	0	0	0	0
Written options contracts (foreign exchange) .....	0	0	0	0	0
Purchased options contracts (foreign exchange) .....	0	0	0	0	0
Foreign exchange rate swaps .....	0	0	0	0	0
Commodity and other futures and forward contracts .....	0	0	0	0	0
Written options contracts (commodity and other) .....	0	0	0	0	0
Purchased options contracts (commodity and other) .....	0	0	0	0	0
Commodity and other swaps .....	0	0	0	0	0
<b>Percent of Total Assets</b>					
Loan commitments (reported semiannually, June/Dec) .....			19.28	22.78	46
Standby letters of credit .....	0.13	0.64	11	0.15	0.67
Commercial and similar letters of credit .....	0	0.02	21	0	0.02
Securities lent .....	0	0.08	42	0	0.11
Credit derivatives - notional amount (holding company as guarantor) .....	0	0.26	27	0	0.28
Credit derivatives - notional amount (holding company as beneficiary) .....	0	0.18	29	0	0.18
Credit derivative contracts w/ purchased credit protection-investment grade .....	0	0.19	34	0	0.17
Credit derivative contracts w/ purchased credit protection-noninvest grade .....	0	0.17	34	0	0.16
Derivative contracts .....	10.95	45.51	40	18.59	42.67
Interest rate contracts .....	10.95	33.09	42	18.59	30.32
Interest rate futures and forward contracts .....	8.59	4.02	86	13.68	4.59
Written options contracts (interest rate) .....	2.21	1.59	81	4.82	2
Purchased options contracts (interest rate) .....	0	1.35	22	0	1.45
Interest rate swaps .....	0.14	19.54	11	0.09	20.33
Foreign exchange contracts .....	0	6.48	26	0	6.19
Futures and forward foreign exchange contracts .....	0	3.96	27	0	3.83
Written options contracts (foreign exchange) .....	0	0.05	41	0	0.03
Purchased options contracts (foreign exchange) .....	0	0.05	41	0	0.04
Foreign exchange rate swaps .....	0	0.74	39	0	0.71
Equity, commodity, and other derivative contracts .....	0	1.07	35	0	0.80
Commodity and other futures and forward contracts .....	0	0.08	43	0	0.06
Written options contracts (commodity and other) .....	0	0.36	38	0	0.27
Purchased options contracts (commodity and other) .....	0	0.26	39	0	0.18
Commodity and other swaps .....	0	0.32	38	0	0.27
<b>Percent of Average Loans and Leases</b>					
Loan commitments (reported semiannually, June/Dec) .....			28.48	44.98	28
			19.92	42.82	16
			24.29	45.53	25

**Derivative Instruments**

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
<b>Notional Amount</b>					
Derivative contracts .....	2,578,762	3,983,218	2,369,118	3,347,591	2,160,971
Interest rate contracts .....	2,578,762	3,983,218	2,369,118	3,347,591	2,160,971
Foreign exchange contracts .....	0	0	0	0	0
Equity, commodity, and other contracts .....	0	0	0	0	0
<b>Derivatives Position</b>					
Futures and forwards .....	2,024,000	2,930,500	1,935,237	2,128,000	1,814,669
Written options .....	520,939	1,033,336	417,126	1,199,939	288,490
Exchange-traded .....	0	0	0	0	0
Over-the-counter .....	520,939	1,033,336	417,126	1,199,939	288,490
Purchased options .....	0	0	0	0	0
Exchange-traded .....	0	0	0	0	0
Over-the-counter .....	0	0	0	0	0
Swaps .....	33,823	19,382	16,755	19,652	57,812
Held for trading .....	0	0	0	0	0
Interest rate contracts .....	0	0	0	0	0
Foreign exchange contracts .....	0	0	0	0	0
Equity, commodity, and other contracts .....	0	0	0	0	0
Non-traded .....	2,578,762	3,983,218	2,369,118	3,347,591	2,160,971
Interest rate contracts .....	2,578,762	3,983,218	2,369,118	3,347,591	2,160,971
Foreign exchange contracts .....	0	0	0	0	0
Equity, commodity, and other contracts .....	0	0	0	0	0
Derivative contracts (excluding futures and FX 14 days or less) .....	2,057,823	2,949,882	1,951,992	2,147,652	57,812
One year or less .....	2,024,000	2,930,500	1,935,237	2,128,000	37,114
Over 1 year to 5 years .....	9,301	11,659	9,418	11,800	8,491
Over 5 years .....	24,522	7,723	7,337	7,852	12,207
Gross negative fair value (absolute value) .....	95	752	1,188	17,617	5,034
Gross positive fair value .....	37,420	62,870	11,940	51,756	7,865
Held for trading .....	0	0	0	0	0
Non-traded .....	37,420	62,870	11,940	51,756	7,865
Current credit exposure on risk-based capital derivative contracts .....	31,594	62,870	11,940	51,756	7,865
Credit losses on derivative contracts .....	0	0	0	0	0
<b>Past Due Derivative Instruments Fair Value</b>					
30-89 days past due .....	0	0	0	0	0
90+ days past due .....	0	0	0	0	0







## Past Due and Nonaccrual Loans and Leases

	03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019			
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	
<b>30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type</b>																
Real estate	30-89 days past due.....	0.48	0.26	84	0.49	0.31	79	0.36	0.26	70	0.36	0.39	57	0.73	0.38	85
	90+ days past due .....	0	0.13	41	0	0.13	36	0.01	0.12	52	0	0.16	14	0	0.16	13
	Nonaccrual.....	0.69	0.51	73	0.52	0.76	39	0.55	0.52	65	0.59	0.76	43	0.60	0.46	68
Commercial and industrial	30-89 days past due.....	0.64	0.26	88	0.60	0.22	89	0.61	0.24	88	0.68	0.23	89	1.95	0.31	96
	90+ days past due .....	0.24	0.03	93	0.18	0.02	94	0.41	0.04	95	0.30	0.03	96	0.36	0.05	93
	Nonaccrual.....	0.55	0.53	60	0.43	0.69	39	0.59	0.57	63	0.44	0.75	33	0.69	0.83	50
Individuals	30-89 days past due.....	0.64	0.67	53	0.49	0.53	50	0.73	0.63	61	0.68	0.83	45	0.74	0.83	44
	90+ days past due .....	0.11	0.08	73	0.10	0.11	67	0.13	0.09	73	0.17	0.14	71	0.06	0.17	48
	Nonaccrual.....	0.33	0.16	80	0.29	0.22	68	0.31	0.17	78	0.34	0.28	68	0.17	0.17	59
Depository institution loans	30-89 days past due.....		0			0.01			0.01			0			0	
	90+ days past due .....		0			0			0			0			0	
	Nonaccrual.....		0.01			0			0			0			0	
Agricultural	30-89 days past due.....	0.48	0.16	81	0.86	0.17	88	0.03	0.07	66	0.05	0.17	60	0.07	0.24	59
	90+ days past due .....	0	0	42	0	0	44	0	0	42	0	0	44	0	0	42
	Nonaccrual.....	0.22	0.71	66	0.23	0.44	62	0.24	0.70	69	0.22	0.49	59	1.28	0.67	77
Foreign governments	30-89 days past due.....		0			0.03			0.50			0			0.07	
	90+ days past due .....		0			0			0			0			0	
	Nonaccrual.....		0.23			0.04			0.15			0.09			0.03	
Other loans and leases	30-89 days past due.....	0.08	0.13	59	0	0.13	16	0.06	0.12	60	0.02	0.18	41	0.03	0.20	40
	90+ days past due .....	0	0.01	73	0	0.01	34	0.02	0.01	86	0	0.01	33	0	0.01	30
	Nonaccrual.....	0	0.08	22	0	0.15	39	0	0.09	21	0	0.15	19	0	0.13	15

Note: 30-89 Days past due amounts and ratios are confidential prior to March 2001.



## Regulatory Capital Components and Ratios

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019											
<b>Common Equity Tier 1 Capital</b>																
Common stock plus related surplus .....	1,931,275	1,945,522	1,944,425	1,942,073	1,943,637											
Retained earnings .....	1,134,495	863,591	1,082,129	757,139	507,950											
Accumulated other comprehensive income (AOCI) .....	-1,841	26,090	15,590	33,505	17,995											
Common equity tier 1 minority interest .....	0	0	0	0	0											
Common equity tier 1 capital before adjustments/deductions .....	3,063,929	2,835,203	3,042,144	2,732,717	2,469,582											
<b>Common Equity Tier 1 Capital: Adjustments/Deductions</b>																
Less: Goodwill, intangible assets, and deferred tax assets .....	1,133,618	992,884	1,128,829	997,215	1,013,596											
Accumulated other comprehensive income-related adjustments .....	-1,841	26,090	15,590	33,505	17,995											
Other deductions from common equity tier 1 capital .....	0	0	0	0	0											
Subtotal: .....	1,932,152	1,816,229	1,897,725	1,701,997	1,437,991											
Adjustments and deductions for common equity tier 1 capital .....	0	0	0	0	0											
Common equity tier 1 capital .....	1,932,152	1,816,229	1,897,725	1,701,997	1,437,991											
<b>Additional Tier 1 Capital</b>																
Additional tier 1 capital instruments and related surplus .....	0	0	0	0	0											
Non-qualifying capital instruments .....	0	0	0	0	0											
Tier 1 minority interest not included in common equity tier 1 capital .....	0	0	0	0	0											
Additional tier 1 capital before deductions .....	0	0	0	0	0											
Less: Additional tier 1 capital deductions .....	0	0	0	0	0											
Additional tier 1 capital .....	0	0	0	0	0											
<b>Tier 1 Capital</b> .....	1,932,152	1,816,229	1,897,725	1,701,997	1,437,991											
<b>Tier 2 Capital</b>																
Tier 2 capital instruments and related surplus .....	491,827	504,833	506,328	504,345	397,560											
Non-qualifying capital instruments .....	0	0	0	0	0											
Total capital minority interest not included in tier 1 capital .....	0	0	0	0	0											
Allowance for loan and lease losses in tier 2 capital .....	124,089	101,975	96,234	126,043	39,266											
Exited advanced approach eligible credit reserves .....																
Unrealized gains on AFS preferred stock classified as equity .....																
Tier 2 capital before deductions .....	615,916	606,808	602,562	630,388	436,826											
Exited advanced approach tier 2 capital before deductions .....																
Less: Tier 2 capital deductions .....	0	0	0	0	0											
Tier 2 capital .....	615,916	606,808	602,562	630,388	436,826											
Exited advanced approach tier 2 capital .....																
Total capital .....	2,548,068	2,423,037	2,500,287	2,332,385	1,874,817											
Exited advanced approach total capital .....																
<b>Total Assets for Capital Ratios</b>																
Average total consolidated assets, adjusted .....	23,318,614	20,780,718	23,105,816	19,927,097	17,979,845											
Less: Deductions from common equity tier 1 capital .....	1,133,618	992,884	1,128,829	997,215	1,013,596											
Less: Other deductions .....	0	0	0	0	0											
Total assets for leverage ratio .....	22,184,996	19,787,834	21,976,987	18,929,882	16,966,249											
Total risk-weighted assets .....	18,477,454	15,865,050	18,150,498	15,277,502	14,531,141											
Exited advanced approach total RWA .....																
<b>Capital Ratios</b>																
Common equity tier 1 capital, column A .....	10.46	12.18	27	11.45	12.54	36	10.46	12.37	25	11.14	12.35	34	9.90	12.11	19	
Common equity tier 1 capital, column B .....	0	0.26	46	0	0.28	46	0	0.29	46	0	0.30	46	0	0.29	46	
Tier 1 capital, column A .....	10.46	12.88	8	11.45	13.31	17	10.46	13.11	7	11.14	13.08	20	9.90	12.78	7	
Tier 1 capital, column B .....	0	0.31	46	0	0.32	46	0	0.34	46	0	0.34	46	0	0.34	46	
Total capital, column A .....	13.79	14.72	36	15.27	15.37	55	13.78	14.91	32	15.27	15.23	57	12.90	14.36	27	
Total capital, column B .....	0	0.34	46	0	0.36	46	0	0.37	46	0	0.39	46	0	0.38	46	
Tier 1 leverage .....	8.71	9.06	43	9.18	9.15	54	8.64	8.98	44	8.99	9.13	48	8.48	9.76	17	
Supplementary leverage ratio, advanced approaches HCs .....		6.62			7.94			6.71			8.72			7.41		

## Insurance and Broker-Dealer Activities

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
						1-Year	5-Year
<b>Insurance Activities</b>							
Total insurance underwriting assets .....	0	0	0	0	0	0	
Total property and casualty assets .....	0	0	0	0	0	0	
Reinsurance recoverables (P/C) .....							
Total life and health assets .....	0	0	0	0	0	0	
Reinsurance recoverables (L/H) .....							
Separate account assets (L/H) .....	0	0	0	0	0	0	
Total insurance underwriting equity .....	0	0	0	0	0	0	
Total property and casualty equity .....	0	0	0	0	0	0	
Total life and health equity .....	0	0	0	0	0	0	
Total insurance underwriting net income .....	0	0	0	0	0	0	
Total property and casualty .....	0	0	0	0	0	0	
Total life and health .....	0	0	0	0	0	0	
Claims and claims adjusted expense reserves (P/C) .....	0	0	0	0	0	0	
Unearned premiums (P/C) .....	0	0	0	0	0	0	
Policyholder benefit and contractholder funds (L/H) .....	0	0	0	0	0	0	
Separate account liabilities (L/H) .....	0	0	0	0	0	0	
Insurance activities revenue .....	15	15	57	41	61	0.00	50.00
Other insurance activities income .....	15	15	57	41	61	0.00	50.00
Insurance and reinsurance underwriting income .....	0	0	0	0	0	0	
Premiums .....	0	0	0	0	0	0	
Credit related insurance underwriting .....	0	0	0	0	0	0	
Other insurance underwriting .....	0	0	0	0	0	0	
Insurance benefits, losses, expenses .....	0	0	0	0	0	0	
Net assets of insurance underwriting subsidiaries .....	0	0	0	0	0	0	
Life insurance assets .....	332,914	176,575	331,147	176,466	175,270	88.54	324.41

03/31/2022			03/31/2021			12/31/2021			12/31/2020			12/31/2019		
BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Analysis Ratios</b>														
Insurance underwriting assets / Consolidated assets .....	0	0	40	0	0	40	0	0	40	0	0	39	0	0.01
Insurance underwriting assets (P/C) / Total insurance underwriting assets .....	50.48			54.39			53.11			53.67			51.47	
Insurance underwriting assets (L/H) / Total insurance underwriting assets .....	49.52			45.61			46.89			46.33			48.53	
Separate account assets (L/H) / Total life assets .....	11.64			12.21			13.40			11.24			7.26	
Insurance activities revenue / Adjusted operating income .....	0.01	0.38	35	0.01	0.38	30	0.01	0.36	30	0	0.41	27	0.01	0.47
Premium income / Insurance activities revenue .....	0	3.33	42	0	2.23	43	0	2.76	42	0	2.84	40	0	7.32
Credit related premium income / Total premium income .....	37.50			33.33			32.99			38.23			34.91	
Other premium income / Total premium income .....	62.50			66.67			67.01			61.77			65.09	
Insurance underwriting net income / Consolidated net income .....	0	0.02	45	0	0.02	45	0	0.02	44	0	0.03	44	0	0.08
Insurance net income (P/C) / Equity (P/C) .....	25.60			22.15			23.22			15.59			19.86	
Insurance net income (L/H) / Equity (L/H) .....	150.40			3.56			4.49			3.62			5.13	
Insurance benefits, losses, expenses / Insurance premiums .....	2,703.20			1,367.96			927.51			447.82			233.61	
Reinsurance recovery (P/C) / Total assets (P/C) .....		0.07			0.07			0.07			0.07			0.15
Reinsurance recovery (L/H) / Total assets (L/H) .....		0			0			0			0			0.15
Net assets of insurance underwriting subsidiaries / Consolidated assets .....	0	0	44	0	0	44	0	0	44	0	0	44	0	0
Life insurance assets / Tier 1 capital + allowance for loan and lease losses .....	15.90	12.22	65	8.85	11	40	16.03	12	64	9.28	11.03	42	11.87	11.51
<b>Broker-Dealer Activities</b>														
Net assets of broker-dealer subsidiaries (\$000) .....	0			0			0			0			0	
Net assets of broker-dealer subsidiaries / Consolidated assets .....	0	0.46	37	0	0.50	37	0	0.46	37	0	0.75	37	0	1.39

## Foreign Activities

Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
<b>Foreign Activities</b>					
Total foreign loans and leases .....	0	0	0	0	0
Real estate loans.....	0	0	0	0	0
Commercial and industrial loans .....	0	0	0	0	0
Loans to depository institutions and other banks acceptances .....	0	0	0	0	0
Loans to foreign governments and institutions .....	0	0	0	0	0
Loans to individuals .....	0	0	0	0	0
Agricultural loans.....	0	0	0	0	0
Other foreign loans.....	0	0	0	0	0
Lease financing receivables.....	0	0	0	0	0
Debt securities .....	1,000	1,000	1,000	1,000	1,000
Interest-bearing bank balances .....	0	0	0	0	0
Total selected foreign assets .....	1,000	1,000	1,000	1,000	1,000
Total foreign deposits .....	0	0	0	0	0
Interest-bearing deposits .....	0	0	0	0	0
Non-interest-bearing deposits.....	0	0	0	0	0
<b>Analysis Ratios</b>					
Yield: Foreign loans .....	0.70	0.69	0.66	0.87	1.25
Cost: Interest-bearing deposits.....	0.14	0.13	0.14	0.42	1.19
<b>Net Losses as a Percent of Foreign Loans by Type</b>					
Real estate loans .....	0.72	0.37	0.20	5.18	27.03
Commercial and industrial loans .....	1.62	1.94	0.79	0.64	0.29
Foreign governments and institutions .....	0	0	0	0	0
<b>Growth Rates</b>					
Net loans and leases.....	10.28	-6.17	6.83	-2.40	22.48
Total selected assets.....	0	-2.56	57	9.48	51
Deposits .....	-5.48	2.95	0.73	3.46	10.36

**Servicing, Securitization and Asset Sale Activities—Part 1**

	Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
							1-Year	5-Year
<b>Activity</b>								
Securitization activities.....		0	0	265,087	0	0	0	
1–4 family residential loans .....		0	0	0	0	0	0	
Home equity lines .....		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and industrial loans .....		0	0	202,593	0	0	0	
All other loans and leases.....		0	0	62,494	0	0	0	
Retained credit exposure.....		0	0	5,290	0	0	0	
1–4 family residential loans .....		0	0	0	0	0	0	
Home equity lines .....		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and industrial loans .....		0	0	4,043	0	0	0	
All other loans and leases.....		0	0	1,247	0	0	0	
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0	0	0	
Seller's interest carried as securities and loans .....		0	0	5,290	0	0	0	
Home equity lines .....		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Commercial and industrial loans .....		0	0	5,290	0	0	0	
Asset-backed commercial paper conduits.....		0	0	0	0	0	0	
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0	0	0	
Liquidity commitments provided to conduit structures .....		0	0	0	0	0	0	
<b>Activity as a Percent of Total Assets</b>								
Securitization activities.....		0	0	1.11	0	0	0	
1–4 family residential loans .....		0	0	0	0	0	0	
Home equity lines .....		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and Industrial loans .....		0	0	0.85	0	0	0	
All other loans and leases.....		0	0	0.26	0	0	0	
Asset-backed commercial paper conduits.....		0	0	0	0	0	0	
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0	0	0	
Liquidity commitments provided to conduit structures .....		0	0	0	0	0	0	
<b>Percent of Total Managed Assets (On balance-sheet loans and securitized loans)</b>								
1–4 family residential loans .....				23.94				
Home equity lines .....				1.03				
Credit card receivables.....				0				
Auto loans and other consumer loans.....				2.57				
Commercial and industrial loans .....				14.98				
All other loans and leases.....				57.49				

**Servicing, Securitization and Asset Sale Activities—Part 2**

	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019		
<b>Percent of Total Securitization Activities by Type</b>							
Retained credit exposure.....			2				
1–4 family residential loans.....							
Home equity lines.....							
Credit card receivables.....							
Auto loans.....							
Commercial and industrial loans.....			2				
All other loans and leases.....			2				
Unused commitments to provide liquidity (servicer advance).....			0				
Seller's interest carried as securities and loans .....			2				
Home equity lines.....							
Credit card receivables.....							
Commercial and industrial loans .....			2.61				
<b>Percent of Tier 1 Capital</b>							
Total retained credit exposure.....	0	0	0.28	0	0		
Total retained credit exposure and asset sale credit exposure .....	0	0	0.28	0	0		
Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
						1-Year	5-Year
<b>30–89 Days Past Due Securitized Assets</b>							
1–4 family residential loans .....	0	0	0	0	0	0	
Home equity lines.....	0	0	0	0	0	0	
Credit card receivables.....	0	0	0	0	0	0	
Auto loans .....	0	0	0	0	0	0	
Commcial and industrial loans .....	0	0	683	0	0	0	
All other loans and leases.....	0	0	621	0	0	0	
Total 30–89 days past due securitized assets.....	0	0	1,304	0	0	0	
<b>90+ Days Past Due Securitized Assets</b>							
1–4 family residential loans .....	0	0	0	0	0	0	
Home equity lines.....	0	0	0	0	0	0	
Credit card receivables.....	0	0	0	0	0	0	
Auto loans .....	0	0	0	0	0	0	
Commercial and industrial loans .....	0	0	427	0	0	0	
All other loans and leases.....	0	0	11	0	0	0	
Total 90+ days past due securitized assets .....	0	0	438	0	0	0	
Total past due securitized assets.....	0	0	1,742	0	0	0	
<b>Net Losses on Securitized Assets</b>							
1–4 family residential loans .....	0	0	0	0	0	0	
Home equity lines.....	0	0	0	0	0	0	
Credit card receivables.....	0	0	0	0	0	0	
Auto loans .....	0	0	0	0	0	0	
Commercial and industrial loans .....	0	0	0	0	0	0	
All other loans and leases.....	0	0	0	0	0	0	
Total net losses on securitized assets.....	0	0	0	0	0	0	

**Servicing, Securitization and Asset Sale Activities—Part 3**

	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019
<b>30–89 Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....			0.34		
All other loans and leases .....			0.99		
Total 30–89 days past due securitized assets .....			0.49		
<b>90+ Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans and other consumer loans .....					
Commercial and industrial loans .....			0.21		
All other loans and leases .....			0.02		
Total 90+ days past due securitized assets .....			0.17		
Total past due securitized assets percent of securitized assets .....			0.66		
<b>Net Loss on Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....			0		
All other loans and leases .....			0		
Total net losses on securitized assets .....			0		
<b>30–89 Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....			0.48		
Home equity lines .....			0.27		
Credit card receivables .....					
Commercial and industrial loans .....			0.59		
All other loans and leases .....			0.28		
Total managed loans past due 30–89 days .....			0.38		
<b>90+ Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....			0		
Home equity lines .....			0		
Credit card receivables .....					
Commercial and industrial loans .....			0.40		
All other loans and leases .....			0.03		
Total managed loans past due 90+ days .....			0.08		
<b>Total Past Due Managed Assets .....</b>			0.45		
<b>Net Losses on Managed Assets Percent of Type</b>					
1–4 family residential loans .....			-0.01		
Home equity lines .....			0		
Credit card receivables .....					
Commercial and industrial loans .....			0.03		
All other loans and leases .....			0.06		
<b>Net Losses on Managed Assets Percent of Total Managed Assets .....</b>			0.04		

**Parent Company Income Statement**

	Dollar Amount in Thousands	03/31/2022	03/31/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
							1-Year	5-Year
<b>Operating Income</b>								
Income from bank subsidiaries .....		0	0	142,000	93,000	67,450		
Dividends .....		0	0	142,000	93,000	67,200		
Interest .....		0	0	0	0	250		
Management and service fees .....		0	0	0	0	0		
Other income .....		0	0	0	0	0		
Income from nonbank subsidiaries .....		27	26	101	127	181	3.85	12.50
Dividends .....		27	26	101	127	181	3.85	12.50
Interest .....		0	0	0	0	0		
Management and service fees .....		0	0	0	0	0		
Other income .....		0	0	0	0	0		
Income from subsidiary holding companies .....								
Dividends .....								
Interest .....								
Management and service fees .....								
Other income .....								
Total income from subsidiaries .....		27	26	142,101	93,127	67,631	3.85	12.50
Securities gains (losses) .....		0	0	0	0	61		
Other operating income .....		0	0	0	783	0		
Total operating income .....		27	26	142,101	93,910	67,692	3.85	12.50
<b>Operating Expenses</b>								
Personnel expenses .....		2,598	2,815	12,430	7,642	6,002	-7.71	286.61
Interest expense .....		3,540	3,567	14,255	10,907	8,826	-0.76	556.77
Other expenses .....		1,527	1,459	5,956	7,368	13,634	4.66	15.59
Provision for loan and lease losses .....		0	0	0	0	0		
Total operating expenses .....		7,665	7,841	32,641	25,917	28,462	-2.24	202.73
Income (loss) before taxes .....		-7,638	-7,815	109,460	67,993	39,230		
Applicable income taxes (credit) .....		-2,491	-2,158	-6,878	-5,225	-5,603		
Extraordinary items .....								
Income before undistributed income of subsidiaries .....		-5,147	-5,657	116,338	73,218	44,833		
Equity in undistributed income of subsidiaries .....		86,845	130,619	260,575	188,770	116,608	-33.51	287.32
Bank subsidiaries .....		87,415	131,200	263,437	191,152	118,987	-33.37	289.86
Nonbank subsidiaries .....		-570	-581	-2,862	-2,382	-2,379		
Subsidiary holding companies .....		0	0	0	0	0		
Net income (loss) .....		81,698	124,962	376,913	261,988	161,441	-34.62	286.22
<b>Memoranda</b>								
Bank net income .....		87,415	131,200	405,437	284,152	186,187	-33.37	289.86
Nonbank net income .....		-543	-555	-2,761	-2,255	-2,198		
Subsidiary holding companies' net income .....		0	0	0	0	0		





